



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 30 June 2014

	Note	Quarter ended		Year-to-date ended	
		30 Jun 2014 RM'000 (Unaudited)	30 Jun 2013 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)	30 Jun 2013 RM'000 (Audited)
Revenue		3,015	3,905	11,813	13,775
Direct costs		(1,043)	(1,507)	(4,236)	(4,895)
Gross profit		1,972	2,398	7,577	8,880
Other income		103	173	535	631
Administrative expenses		(1,243)	(1,183)	(5,300)	(5,054)
Profit from operations		832	1,388	2,812	4,457
Share of (loss)/profit in associated company		157	56	667	322
Profit before taxation	B5	989	1,444	3,479	4,779
Taxation	B6	(63)	-	(74)	(25)
Profit for the financial period		926	1,444	3,405	4,754
Other comprehensive income/(loss), net of tax:					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		-	1	-	-
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		21	(44)	47	52
Total comprehensive income for the period		947	1,401	3,452	4,806
Profit for the financial period attributable to:					
Owners of the Company		926	1,444	3,405	4,754
Non-controlling interests		-	-	-	-
		926	1,444	3,405	4,754
Total comprehensive income attributable to :					
Owners of the Company		947	1,401	3,452	4,806
Non-controlling interests		-	-	-	-
		947	1,401	3,452	4,806
Basic earnings per share (sen)	B11	0.51	0.79	1.87	2.58

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2014

(The figures have not been audited)

	Note	As at 30 Jun 2014 RM'000 (Unaudited)	As at 30 Jun 2013 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		5,205	4,548
Development costs		77	245
Investment in associated company		4,286	3,619
Investment in quoted funds		2,133	2,089
Other investment		45	45
		11,746	10,546
CURRENT ASSETS			
Trade receivables and other receivables		1,840	2,615
Prepayments		463	437
Tax recoverable		55	76
Short term investment		2,003	-
Cash and cash equivalents	A15	14,453	21,631
		18,814	24,759
TOTAL ASSETS		30,560	35,305
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(3,264)	(2,879)
Exchange fluctuation reserve		(53)	(53)
Fair value reserve		(29)	(76)
Retained profits		11,797	15,673
Equity attributable to owners of the Company		27,384	31,598
Total Equity		27,384	31,598
NON-CURRENT LIABILITY			
Deferred income		62	-
		62	-
CURRENT LIABILITIES			
Trade and other payables		455	917
Deferred income		2,659	2,790
Provision for taxation		-	-
		3,114	3,707
TOTAL EQUITY AND LIABILITIES		30,560	35,305
Net Assets per share (RM)		0.14	0.17

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM27,384,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 30 June 2014

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2012 (Audited)	18,933	(53)	(128)	14,608	(2,371)	30,989
Total comprehensive income for the period	-	-	52	4,754	-	4,806
Treasury Shares	-	-	-	-	(508)	(508)
Dividend Paid	-	-	-	(3,689)	-	(3,689)
At 30 June 2013 (Audited)	18,933	(53)	(76)	15,673	(2,879)	31,598
At 1 July 2013 (Audited)	18,933	(53)	(76)	15,673	(2,879)	31,598
Total comprehensive income for the year	-	-	47	3,405	-	3,452
Treasury Shares	-	-	-	-	(385)	(385)
Dividend Paid	-	-	-	(7,281)	-	(7,281)
At 30 June 2014	18,933	(53)	(29)	11,797	(3,264)	27,384

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 30 June 2014

	Note	Year-to-date ended	
		30 Jun 2014 RM'000 (Unaudited)	30 Jun 2013 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		3,479	4,779
Adjustments for:			
Amortisation of development costs		168	249
Depreciation		748	712
Interest income		(535)	(605)
Share of loss/(profit) in associated company		(667)	(322)
Operating profit before working capital changes		3,193	4,813
Increase in trade and other receivables		749	(977)
Increase/(decrease) in trade and other payables		(462)	215
Increase/(decrease) in deferred income		(131)	131
Cash generated from operations		3,349	4,182
Tax paid		(66)	(27)
Tax refunded		75	189
Net cash from operating activities		3,358	4,344
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		535	605
Purchase of property, plant and equipment		(1,405)	(324)
Purchase of other investment		(2,000)	-
Purchase of Associate Company's shares		-	(1,587)
Net cash (used in)/from investing activities		(2,870)	(1,306)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(7,281)	(3,689)
Treasury shares		(385)	(508)
Net cash used in financing activities		(7,666)	(4,197)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(7,178)	(1,159)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		21,631	22,790
Effects of exchange rate changes		-	-
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	14,453	21,631

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.